

"People have plenty of opportunities to give their money away ... why not give some of it back to the community where you lived and made your money?"

- Anonymous





529 Lincoln Ave. • P.O. Box 25 • Wamego, Kansas 66547 P: 785.456.8444 • F: 785.456.8443 wcf@wamego.net • www.thewcf.org



Because you cared . . .

2007 ANNUAL REPORT WAMEGO COMMUNITY FOUNDATION

Connecting People who Care with Causes that Matter





Dear Wamego Community Foundation Friends and Patrons:

An October 2003 report titled "Wealth in Pottawatomie County" estimated intergenerational wealth transfer of approximately \$540 million over 10 years. At that time, the Wamego Community Foundation Board of Directors recognized that if just five percent of that wealth were donated to endowments for the benefit of local charitable, educational, religious, and community purposes, it would represent a value of \$27 million — all of which could be maintained to generate an estimated \$1.35 million each year for serving the county's local needs.

Five years after that initial report, we have hired René Eichem, our first executive director, who is available full-time to assist anyone who would like to utilize Wamego Community Foundation to create and maintain an endowment fund that will support the causes of their choice for the generations to come.

Thanks to the already existing spirit of generosity in our community, a lot has been accomplished through Wamego Community Foundation since its inception in 1998. Many students have realized their dreams of continuing their education with the help of scholarships that our benefactors have made possible, and many community projects have been completed while others are in progress.

We ask for your continued support by contributing to our administrative fund or any existing fund whose purposes are important to you or by establishing a new fund within the WCF. Perhaps you or someone you know would like to establish a high school scholarship in honor of a loved one; create a community improvement fund; start an endowment fund for the arts; or contribute real estate, insurance, stocks, or other assets through the Foundation. The possibilities are endless, and it all starts by simply contacting the Foundation at (785) 456-8444 or wcf@wamego.net.

On behalf of the Foundation's Board of Directors as well as the many recipients of your generous contributions, thank you for caring enough to give back to your community!

Sincerely,

Dayla H. Songin

Douglas K. Springer 2008 President (785) 456-2025 dspringer@kvsbwam.com

Kené Eichem

René Eichem **Executive Director** (785) 456-8444 wcf@wamego.net

A LONG TRADITION OF PHILANTHROPY

Wamego's citizens have a long and proud tradition of philanthropy and support of the community and its institutions. From the development of what has been described as the most beautiful city park in Kansas to the renovation of the Columbian Theatre and recent establishment of the Oz Museum, a heritage of generosity has evolved that is unique among small towns in America.

The formation of Wamego Community Foundation in 1998 created an efficient and nonpartisan mechanism by which individuals, families, businesses, civic and nonprofit organizations, and private foundations can make gifts to benefit the community and region.

The existence of the Foundation means that over time a substantial pool of funds can be built from both large and small contributions. The income from these permanently endowed funds will be available in perpetuity to meet many of the community's needs. Wamego Community Foundation exists solely for donors to give through-not to-and to keep donated dollars working locally to improve the quality of life for the citizens of Wamego and the surrounding area.

To give to an existing fund:

- 1. Fill out and mail or fax the form located below,
- 2. Contact the WCF at (785) 456-8444 or at wcf@wamego.net,
- 3. Download the PDF donation form located at www.thewcf.org and mail or fax it to the WCF, or
- 4. Visit www.thewcf.org and donate online using our secure server.

To establish your own designated fund: If you would like to start a fund of your own designation, please contact René Eichem, executive director, at (785) 456-8444 or at wcf@wamego.net.

BENEFITS OF GIVING

- Giving locally keeps donated money within your community.
- Your gift will be customized to your own interests.
- Your gift will meet changing community needs.
- Your gift will keep giving over the years.
- purpose.
- Receive the most favorable tax deductions available under IRS regulations.

Consult your tax advisor to determine the best way to make a contribution, given your individual tax situation.

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Please detach this portion and mail or fax to: Wamego Community Foundation P.O. Box 25 529 Lincoln Ave. Wamego, KS 66547 Fax: (785) 456-8443									
I WOULD LIKE TO CONTRIBUTE THE FOLLOWING AMOUNT:									
□ \$5,000	□ \$2,500	□ \$1,000	□ \$500	□ \$100	□ \$50	□ \$25	□ Other \$		
Enclosed is my check or money order made payable to Wamego Community Foundation									
Please charge my gift to:									
Account No	Account NoExpiration date:								
Signature:									
Please allocate my gift to the following fund:									
Please contact me regarding establishing a fund.									
Full name:									
Mailing address:									
City, State, an	d Zip Code:								
Phone number: (E-mail address:									

Wamego Community Foundation

"Connecting people who care with causes that matter"

www.thewcf.org

If the designated purpose of your gift should cease to exist or become obsolete, the funds will be reallocated to a similar

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STATEMENT OF FINANCIAL POSITION As of December 31, 2007

Assets Cash and cash equivalents Mutual funds	305,928 242,708
Total Assets	\$ 548,636
Liabilities	0
Net Assets	
Unrestricted	123,699
Temporarily restricted	424,937
Total Net Assets	548,636
	\$ 548,636

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS As of December 31, 2007

Revenues and Support	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	2007 <u>Total</u>
Contributions - total amount raised	35,570	87,716	123,286
Contributions - in kind	22,950	-	22,950
Contributions - between funds (note 1)	1,000	3,000	4,000
Net contributions	59,520	90,716	150,236
Investment return (loss)	5,665	14,724	20,389
Net investment return (loss)	5,665	14,724	20,389
Administrative fees	3,843	-	3,843
Miscellaneous income	324	1,401	1,725
Net assets released from restrictions	29,606	(29,606)	-
Total Revenues and Support	98,958	77,235	176,193
Grants and Expenses			
Program services:			
Grants	40,400		40,400
Grants - between funds (note 1)	4,000		4,000
Messiah performance	2,701		2,701
Supporting services:			
Administration	29,099		29,099
Development	9,947		9,947
Total Grants and Expenses	86,147		86,147
Change in net assets	12,811	77,235	90,046
Net assets, beginning of year	110,887	347,703	458,590
Net assets, end of year	\$ 123,698	\$ 424,938	\$ 548,636

note 1 From time to time, Wamego Community Foundation funds make grants to other Wamego Community Foundation funds. Transfers such as these totaled \$4,000 during 2007.

- Enrich the quality of life in Wamego and the surrounding region.
- support community needs.
- the community.
- Ensure professional management of perpetually endowed funds.

2007

OFFICERS

Susan Symons, president Adam Tyner, vice president Lisa Diederich, treasurer Matt Bulk, reporting secretary Doug Springer, recording secretary

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Bill Di	ť
Donna	а
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Becky	1
Mary	K
Brian	V

2008

OFFICERS

Doug Springer, president Adam Tyner, vice president Lisa Diederich, treasurer Pam Fulmer, secretary Susan Symons, immediate past president

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SPECIAL PROJECT AND ENDOWMENT FUND

- 1. Administrative Fund
- 2. 4th of July Fireworks Fund
- 3. Donna Swanson Memorial Baseball/Softball Comp
- 4. Family Life Education Endowment Fund
- 5. Friends of the Park Endowment Fund
- 6. Friends of the Park Equipment Fund
- 7. HTC Entrepreneurship Fund
- 8. Leadership Wamego Children's Fund
- 9. Leadership Wamego Leadership Fund
- 10. Messiah Fund
- 11. Old Military Road Recreational Trail Fund (WAM
- 12. Pottawatomie Recycling Committee Fund
- 13. Save the Train Fund
- 14. Walter P. Chrysler House Project Fund
- 15. Wamego Community Endowment Fund
- 16. Wamego Public Library Endowment Fund
- 17. Wamego Recreation Complex Fund
- 18. Wamego River Access Fund
- 19. Wamego Telephone Company, Inc. Fund

MISSION STATEMENT

Serve as a leader in the community to build awareness of community needs and opportunities. Provide a vehicle by which individuals, families, businesses, and organizations can financially

Solicit funds and educate potential donors about the advantages of giving for both the donor and

CTORS

to Johnson Metcalf Riniker Caye Siebert Wells

COMMUNITY ADVISORS

Bob Cole Rosemary Crilly Jaque Eichman Pat Nelson Mike Rice Alberta Uhlrich

CTORS ulk to Eichman Johnson Riniker Caye Siebert	COMMUNITY ADVISORS Bob Cole Rosemary Crilly Andie Metcalf Pat Nelson Mike Rice Alberta Uhlrich
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lex Fund	 Class of 1968 Scholarship Fund Class of 2005 Scholarship Fund Gaylord Belton Memorial Scholarship Fund Gus Hildebrand Memorial Scholarship Fund Helm Sisters Memorial Scholarship Fund Hilliard Family Memorial Scholarship Fund Jeff Birney (Fox) Memorial Scholarship Fund John Lawless Memorial Scholarship Fund
1-SAG-MAN)	 Kevin Dekat Memorial Jazz Scholarship Fund Pickering Award Fund Rebecca Sester Memorial Scholarship Fund Sarah Katherine Watt Education Fund Sue Eichman Education Fund Teresa Ann Siebert Memorial Scholarship Fund Wamego Community Scholarship Fund Wamego City Hospital Scholarship Fund Wamego Telephone Company, Inc. Fund
	r more information or to make a contribution, sit www.thewcf.org.
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WAMEGO COMMUNITY FOUNDATION



Allard, John & Sandi

Cash Contributions by Donor

January through December 2007



Anderson, Beth Andrus, Cindy Apel, Mary Dean Balderson, Mimi Balderson, S. Clark Ball, Maxine Barr, James D. Bauman, Janet Bauman, Jon & Judy Baxter, Charles Bellinder, Margaret **Bennington State Bank** Benson, Mrs. M.H. Berges, Eugene & Deborah Berner Jewelry Birk, Jean & Billy Blume, Larry & Sharon Body Works Massage Therapy Bradley, James & Marian **Brainstorm Development** Bretz, D.J. & Betty Briggs, Patrick & Georgia Brown Chevrolet-Buick, Inc. Bryson, Arlon & Carol Buie, Dan & Anne Bulk, Bradley & Kathleen Burnett, Steve & Laura Burton, Charles & Linda Butler Plumbing & Htg, Inc. Butler, Lyle & Chris Campanella - Evans Mortuary **Candlewood Veterinary Clinic Capitol Federal Foundation** Carlson, Nolan & Lorena Carnahan, Warren & Shirley Carter, Kenneth & Mary Cashion, Gary & Penny Caterpillar Foundation Caterpillar Work Tools Childers, T.L. & Sumie Childs, Dianne

Chmiel, Mindy Chrest, Janice Clasen, Susan Cobb, John & Peggy Columbian Theater Concrete Supply of Topeka Farrell, Patrick & Estella Cook, Jay Cook, William & Lois Cottle, Georgia Ellen CR's Tire & Muffler Crilly, Gordon & Rosemary Cunningham, Angela Davis, Pam Daylor, Louise Daylor, Michael Dedonder, Timothy & Cathleen Dekat's Auto & Hardware Dekat. Mike & Janice **Dick Edwards Ford** Diederich, Brenda Diederich, Tim & Lisa Dillinger, K. Ditto, Bill & Rose Doperalski, Joan Dover, John Dugan, Eunice Dunnichay, Gerald Dyer's Shurfine Eaton, Roger & Donna Ebert Construction Co., Inc. Eckart, Barbara Eckart, Chris & Renee Eckart, Ginger Eckart, Patsy Ed Bozarth Chevrolet Edna M. Peddicord Trust Edward Mosby Lincoln Foundation Eichem, Ben & Dalene Elder. Nelda Jo Embarg Management Co.

Emerald City Market Ensenat, Teresa Ernst, F. Gene Ethington, Ruth Fane. Charlotte (Estate of) Faulkner, Vernon D. Ferrell Construction First National Bank Flattery, Chris & Vicki Flinthills Foundation Construction, Inc. Fogerson, Viola Forse, Wanda Fox. Ronald & Marcia Jean Frey, David & Patricia Friendly Cooker Friendship House Fritzson, H. & Mary Gardner, James **GFWC Ad Astra Club** Gilliford, Robert Graham, Steven & Cheri Grannell, Kathy Gray, Patricia Gullion, John Gustin, M. & Marlene Harshbarger, John & Gwen Heartland Park - Topeka Heartland Physical Therapy & Rehab Hedke, Betty & Arnold Heller, Larry & Lacinda Herman, Ladonna Higgins Stone, Inc. **Highland Community College Foundation** Hildreth, J. Warren Jr., D.D.S., & Judy

Hill, D. & Cynthia Hilliard Family Scholarship Hoefler, Carl Howell Lumber Humphrey, Karin Hurt, Shirley J & B Mac Enterprises, Inc. J & J True Value Hardware Jacobs, Michele Jacobson, Byron Jasperson, Kent & Kathryn John D. McQuillen, D.D.S., P.A. John Lang, atty Johnson, Frances Johnson, Lois KanEquip Kansas Gas Service Kansas State University -Athletic Dept. Karnowski, David Kaul, Mike Kaw Valley Investors -Super 8 Motel Kaw Valley State Bank Kiehl, Kevin & Diane Kiker, James & Debra King, Ann H. King, Bob & Gail Knackendoffel, Mark & E. Ann Kreem Kup Drive-In Restaurant Lacock, Thomas & Lois Landmark National Bank Lane, Greg & Anna Latta, Galen & Thelma Lawless, Elizabeth Leeds, Arnold & Claudia Leonard III, E.J. & L.A.

Q: How do I create a fund?

Most funds can be established in one brief meeting, and can be funded with cash, securities, real estate, publicly traded or closely held stock, insurance, or other assets. Or you may wish to create a fund in your will or through special charitable trust arrangements that benefit you and your family by providing them with life income while carrying out your charitable intent. All options provide you with maximum tax advantages while helping you invest in the growth of the community.

Q: How do I know I can trust WCF to take care of my fund over time?

The primary purpose of a community foundation is to preserve and protect its donors' investments and charitable intentions, while still providing as high a return on investment as possible. The WCF is organized to provide permanent investment and grant making protection for each donor's fund.

Q: Who can establish a fund or endowment, and who controls how money raised for that fund is ultimately spent?

Any individual or group may establish a fund or endowment. Individuals who want to set up their own donor advised funds will be able to do so. As long as its use falls within IRS guidelines, the community, group, or individual who establishes the endowment will determine how that money is to be used.

Q: Who can make a gift to the WCF, and is it tax-deductible?

Anyone can make a tax-deductible contribution to any fund within the WCF and receive the full tax benefit of giving to a 501(c)(3) charitable organization. As part of its services, WCF will automatically issue receipts and tax information to the giver(s). Payments should be made out to the designated fund in care of the WCF.

Q: How do I give to an existing fund?

There are several ways you can give to an existing fund, using a check, money order, or credit or debit card:

- 2. Contact the WCF at (785) 456-8444 or at wcf@wamego.net regarding your donation,
- 3. Download the PDF donation form located at www.thewcf.org and mail or fax it to the WCF, or
- 4. Visit www.thewcf.org and donate online.

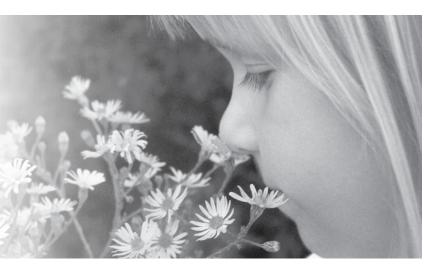
Q: What if I establish a fund and then later want to close it?

The applicable laws and governing instruments of the WCF require that the Foundation have legal control over the donation. If the purpose for which the Fund was established is no longer possible or practical, after consultation with the Board of Directors and the benefactor, the Foundation may designate an alternate use or uses similar to the original purpose of the Fund, which may include:

- 1. Disbursing remaining funds,
- 2. Transferring remaining funds to a similar fund within the WCF, or
- 3. Transferring remaining funds to another 501(c)(3).



1. Fill out and mail or fax the form located on the inside back cover of this Annual Report,



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FAQs: Investing in the Wamego community through the WCF

Q: Why give through the Wamego Community Foundation?

Donors receive a number of benefits and incentives for charitable giving. Anyone, regardless of wealth or position, can create a charitable gift fund at the WCF. Donors can establish their own named fund for as little as \$5,000 and can take up to 5 years to fully endow that fund. Contributions can be made to existing funds at any time for any amount.

Donors appreciate the ease of making a gift. After establishing a fund, there is no separate tax return to file. All grant paperwork and government reporting is handled by the WCF.

- Donors know that their charitable wishes will be carried out in both present and future generations. Donors are assured that their gifts will be held in perpetuity and administered in accordance with their wishes. Unless donors choose to be anonymous, their names will be honored in perpetuity.
- Donors receive the maximum tax benefit from a gift. Contributions made to the WCF qualify as a maximum deduction for income, gift, and estate tax purposes.
- Donors can pool gifts with others' contributions to increase charitable impact, provide a better investment return, and offer efficient financial management. Funds are categorized as either short term or long term and the investments of each may be different.
- Donors (or contributors) can contribute gifts at any time and to any specific charitable cause. Those who set up a specific fund are called donors. Contributors are those who give to existing funds.
- Donors receive the WCF's annual report, annual fund statements, and information on other grant making opportunities as desired.

Q: Who oversees the investment of the funds?

Through careful guidance by WCF's Investment and Finance Committee, investment decisions are made to achieve the highest return with the lowest risk. Any funds invested in stocks and bonds are professionally managed by the Trust Company of Manhattan.

Q: What assets can be contributed to a fund?

- Outright gifts of cash, publicly traded or closely held stock, real estate, insurance, or other assets.
- Bequests by will of cash or property.
- Memorial tributes in honor of a friend or loved one, or contributions in honor of anniversaries, birthdays, etc.
- Life insurance naming the Foundation as beneficiary and owner.
- Private foundation transfers in which your family foundation, private foundation, trust, or civic endowment transfers its assets to the WCF, while your fund retains its name and purpose. In some cases the private foundation may choose to become a Supporting Organization to WCF, thus achieving public foundation status. This approach saves management costs, excise taxes, and administrative burdens.
- There is no minimum for a contribution to an existing fund.

Q: How long does it take to establish a fund?

A fund can be established quickly. You may choose any name you wish for the fund you establish. Funds may be increased at any time by additional gifts. Grants from the fund you established will always be recorded in the name of the fund, a lasting symbol of your caring. The length of time depends on the complexity of your wishes, but generally, a fund can be established in a matter of days or weeks.

Q: Is there a fee to establish a fund?

The WCF does charge a \$100 setup fee to establish a fund. In addition, there is an annual administrative fee which is never more than one percent of the fund's market value.



Cash Contributions by Donor

Lichtenhan Hardware Inc. Louisville, City of Lower Heating & Cooling Machin, Tod Robert Madorin, Julia Mankan Electric Supply, Inc. Marek, Jennifer Martin, Edwin & Brenda McCool, Tim & Jean McMahon, Jodie & James McNay, Roberta McPeak, Dr. Gail & Kathleen McPherson Contractors Meier's Ready Mix Melvina Carver Foundation Menhusen, Albert & Constance REED Company, LLC Merchandise Inc. Mermis, Joyce Merryman, Karla Midwest Concrete Materials Milldyke, Doris Miller, Leroy & Roberta Mills, Jay & Nancy Mize, David & Janette MOMS Club of Wamego Moore, Lois Morris, Dora Nelson, Kim & Susan Nelson, Mark & Pat Nelson, Ralph & Charlene New Dymax Inc. Newman, Kenneth & Bonnie Nihart, Lavone Novak, Dennis & Diane Ogg, Rosella Olson, Terry Partridge, Charles & Susan Patterson Companies Peddicord, Leo Peters, Larry & Barbara Peterson, Jennifer Pfrang, Brenda

Phillips, Katherine Phillips, Robert & Ter Pickering, Jeffrey & F Pikul, Richard & Diar Pitney, Carol Portia Club Pott County Eco. De Powell, Richard & He **PRN Home Health &** Hospice Prockish, Eugene Pugh, Ed & Cheri Pujol, Elliott Rambler's Steaks Rebekau Unity 232 Reese & Novelly, P.A Reese, John & Mary Reilly, Maureen A. Rex's Electric, Inc. Rezac, Don & Barba Rice, Mike & Deb Rickstrew, Raymond Riffey, Donald Riley, Bill & Erma Riniker, Daney & Bet Roberts, Michael Robinson, Esther Robinson, William & Ruehlen, Lane & Mai Russell, Max & Kay Rutherford, M. Ryder, Earl & Kathry Ryser, Jack & Kathy Schlageck, Joseph & Schultz Construction Shawnee County, Ka Shermoen, Richard & Shoemaker Construct Short Stop Siebert, Walt & Ruth Silver Lake Bank

WAMEGO COMMUNITY FOUNDATION

January through December 2007



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phen & Joy

ADMINISTRATIVE FUND

As with any worthwhile organization, Wamego Community Foundation has operating costs associated with its day-to-day operations. To offset these costs, the Administrative Fund was established. Several local businesses and individuals have supported Wamego Community Foundation through contributions to the Administrative Fund. Continued support through this fund is needed and much appreciated.

DESIGNATED FUNDS

These funds are ideal if you want to support one or more specific organizations of your choice. Designated funds often are endowed in perpetuity with the income used to support the specified organizations on an on-going basis. Wamego Community Foundation ensures that disbursements are made to the appropriate charitable agencies as specified in the establishing fund document. If an agency stops functioning as an exempt charity or ceases to exist, the Foundation's Board may select an alternative charity as indicated in the fund document. Nonprofit groups can also establish this kind of fund, as part of their organization's own fundraising strategy.

DONOR-ADVISED FUNDS

A donor-advised fund is a flexible tool for charitable giving. You can contribute to your fund when it is most convenient and then recommend gifts over time to nonprofit organizations of your choice. You select a fund name and then get to enjoy making grants to organizations committed to the causes you care about. You also can involve your children and grandchildren to share in a family tradition of giving.

FIELD OF INTEREST FUNDS

This type of fund allows you to support an area of charitable interest, defined broadly (such as education) or narrowly (such as math tutoring). You also can select a defined geographic area or specific community to benefit from your named fund. In determining suitable grant recipients that meet the fund's criteria, you can stay involved, appoint an advisory committee, or leave the work to the Foundation's Public Awareness and Grants and Distributions Committee.

ORGANIZATIONAL ENDOWMENT FUNDS

These are endowment funds created by other nonprofit charitable organizations to which the Foundation provides financial, investment management, and other services. The organization that creates the fund has its own Board of Directors that makes decisions as to disbursements from the fund.



2007 Scholarship Recipients

- Carl Ray Fulmer Memorial Scholarship Fund Margaret (Maggie) Sender
- Helm Sisters Memorial Scholarship Fund Justin Roberts
- Hilliard Family Memorial Scholarship Fund Tommy Woods
- Jeff Birney (Fox) Memorial Scholarship Fund Chris Scheideman
- John Lawless Memorial Scholarship Fund Dylan Francis
- Kevin Dekat Memorial Jazz Scholarship Fund John Duch
- Pickering Award Fund Aubrey Cook, Valedictorian Shannon Stroh, Salutatorian

- Rebecca Sester Memorial Scholarship Fund Amy Nichols
- Sarah Katherine Watt Education Fund Jerrod Mason — KSU
- Teresa Ann Siebert Memorial Scholarship Fund Aubrey Cook
- WHS Class of 2005 Scholarship Fund Courtney Price

SCHOLARSHIP FUNDS

The creation of a scholarship fund is attractive if you are interested in helping students obtain further education at any level. You may specify the criteria to be used in selecting recipients. For example, you may wish to support students who were involved in a certain high school activity, are studying a particular subject in college, or are attending a specific university or trade school. You may wish to name your scholarship fund in honor of a loved one.

SPECIAL PURPOSE FUNDS

Special purpose funds support a particular project or community initiative. This type of fund is shorter in duration than the other types of funds. The fund comes to an end once the special purpose is fulfilled. These are not endowment funds — all principal and earnings are distributed.

UNRESTRICTED FUNDS

These gifts are used for a broad array of charitable purposes. There are no restrictions placed on the gift by the donor party and can be used at the discretion of the Foundation. This fund category allows for maximum flexibility for the Foundation to support programs or needs that enhance the quality of life in the Wamego community.

FOR MORE INFORMATION

For more information about existing funds, please visit www.thewcf.org.

Wamego Telephone Company, Inc. Fund Adam Steen — Wamego High School Ashley Anderson — Wabaunsee High School Ashley Homan — St. Marys High School Lora S. Biesenthal — Rock Creek High School Marianne Maddeford — St. Marys Academy